From: Matthias Munford <thias3@juno.com>
Sent: Thursday, January 21, 2010 12:25 AM
To: secretary@CFTC.gov>

Subject: 'Regulation of Retail Forex'

RIN 3038-AC61

Hello,

In regards to the CFTC's proposed rules for the retail Forex market on January 13, 2010. Limiting leverage that American firms are able to offer customers to 10:1, will certainly have a negative effect on traders abilities and would most likely force a vast majority of Forex business overseas. If this proposed regulation passes, United States based Forex traders would not be protected by the CFTC or NFA. I pray that all logical and fair options are taken into consideration during the decision making process when creating new rules for the citizens of America.

Regards,

Matthias Munford